

ORDINANCE NO. \_\_\_\_\_

VILLAGE OF STOCKBRIDGE  
(Enacted June 1, 2015)

**AN ORDINANCE TO AUTHORIZE THE PUBLIC SALE  
OF VILLAGE PROPERTY**

***preamble***

WHEREAS, the Village of Stockbridge (hereinafter referred to as the "Village") purchased the residential home at 506 East Main Street (hereinafter referred to as the "Property") from the County of Ingham (hereinafter referred to as the "County") on a tax sale with the original intent of using it for a future Village Office; and

WHEREAS, the Village has subsequently determined not to use the Property for a government office; and

WHEREAS, under the terms of the purchase from the County, the Village must pay over all profits from the sale of the Property to the County, however, the Village Clerk has confirmed with the County that the cost of the sale, including real estate fees, taxes, etc., legal expenses and any expenditures for maintenance and repair may be deducted from the gross profit, prior to paying the balance over to the County; and

WHEREAS, MCL 67.4 requires the Village to approve, by Ordinance, the sale of any building or grounds by a public or private sale; and

***Ordinance***

THE VILLAGE OF STOCKBRIDGE ORDAINS that:

**SECTION 1:** The Village authorizes the Village President to, in his sole judgment:

- A. List the Property for sale with a licensed realtor (hereinafter referred to as the "Public Sale") on the best terms and conditions obtainable in the market;
- B. To sign all documents necessary to sell the Property upon a written offer received that contains the best market terms offered at the time without further meeting or vote; and
- C. To subtract the cost of purchase, costs of sale, legal fees, and maintenance/repair fees from the sale price (as permitted by law) and pay the balance of the sale proceeds in the year of the sale over to the County, per the original purchase Resolution and Notice To Ingham County Treasurer, Eric A. Schertzing, the Foreclosing Government Unit, of Election to Purchase Foreclosed Property dated June 14, 2014.

**SECTION 2:** If any section, subsection, sentence, clause, or phrase of this Ordinance is, for any reason, held to be invalid or unconstitutional, such decision shall not affect the validity or constitutionality of the remaining portions of this Ordinance. The Village of Stockbridge declares that it would have passed this Ordinance and each section, subsection, clause, or phrase hereof, irrespective of the fact that any one or more section, subsections, sentences, clauses, and phrases be declared unconstitutional.

**SECTION 3:** That this Ordinance and the related rules, regulations, provisions, requirements, orders, and matters established shall take effect immediately upon publication, except any penalty provisions which shall take effect twenty (20) days after publication, pursuant to MCL 66.1; MSA 5.1271.

**SECTION 4:** Repealer - All Ordinances or parts of Ordinances in conflict with this Ordinance are repealed only to the extent necessary to give all provisions of this Ordinance full effect.

Adopted at a Regular Meeting of the Village of Stockbridge held on the 3rd day of August, 2015.